

Message Text

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ACTION EA-09

INFO OCT-01 ISO-00 FRB-01 SP-02 USIA-15 AID-05 EB-07

NSC-05 CIEP-02 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 INR-07 NSAE-00 XMB-04 OPIC-06 LAB-04 SIL-01

EAE-00 /090 W

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P 300915Z JUL 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 1246

TREASURY DEPT PRIORITY

UNCLAS TOKYO 11520

DEPT PASS FEDERAL RESERVE

TREASURY FOR D. SYVRUD/OASIA

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: JAPAN'S BALANCE OF PAYMENTS IN JUNE - REVISED

REF: TOKYO 10780

1. SUMMARY: SURPLUS ON BASIC BALANCE REVISED UPWARD BY MORE THAN \$40 MIL TO \$313 MIL IN JUNE DUE TO SMALLER NET PAYMENTS FOR SERVICES AND TRANSFERS AND LESS HEAVY NET OUTFLOW OF LONG-TERM CAPITAL THAN IN PRELIMINARY REPORTED REFTEL. OVERALL SURPLUS, HOWEVER, REMAINED UNCHANGED, DUE TO LARGER NET OUTFLOW OF NON-MONETARY SHORT-TERM FUNDS INCLUDING ERRORS AND OMISSIONS THAN IN PRELIMINARY ESTIMATE. SEASONALLY ADJUSTED TRADE SURPLUS REVISED SLIGHTLY UPWARD TO \$1,114 MIL IN JUNE. END SUMMARY.

2. FOLLOWING ARE REVISED MOF DATA FOR JUNE B/P IN MIL DOLLARS WHICH WILL BE REPORTED MORE FULLY IN USUAL MONTHLY AIRGRAM. JUNE PRELIMINARY DATA PREVIOUSLY REPORTED UNCLASSIFIED

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IN REFTEL. ALL ITEMS ARE PLUS (I.E. RECEIPTS) UNLESS

SHOWN AS "MIN." ALL TRADE ITEMS ARE ON IMF BASIS.

	JUNE	JUNE
	REVISED	PRELIMINARY
(1) CURRENT BALANCE	414	380
TRADE BALANCE	975	974
EXPORTS	5,618	5,620
IMPORTS	-4,643	-4,650
SERVICES AND TRANSFERS	-561	-590
(2) LONG-TERM CAPITAL	- 101	-110
(3) BASIC BALANCE	313	270
(4) NON-MONETARY SHORT-TERM CAPITAL AND ERRORS AND OMISSIONS COMBINED	-153	-110
(5) OVERALL BALANCE	160	160
(6) COMMERCIAL BANKS' SHORT- TERM NET POSITION	416	410
(7) OFFICIAL SETTLEMENTS BALANCE	576	570

3. SEASONALLY ADJUSTED TRADE DATA (IMF BASIS) AS FOLLOWS:

	JUNE	JUNE
	REVISED	PRELIMINARY
EXPORTS	5,486	5,488
IMPORTS	- 4,372	- 4,379
BALANCE	1,114	1,109

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC REPORTS, BALANCE OF PAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 30 JUL 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TOKYO11520
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760295-0027
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t1976072/aaaaabsq.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 TOKYO 10780
Review Action: RELEASED, APPROVED
Review Authority: hackerp0
Review Comment: n/a
Review Content Flags:
Review Date: 22 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <22 APR 2004 by ThomasVJ>; APPROVED <03 JAN 2005 by hackerp0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPAN'S BALANCE OF PAYMENTS IN JUNE - REVISED
TAGS: EFIN, JA
To: STATE
TRSY
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006